Course: **Bachelor of Business Administration in E-Commerce**

1.	**Course Title**	Islamic Law of Contracts اسم المادة
2.	**Course Code**	BFIQ2033 رمز المادة
3.	**Status**	Major مادة أساسية
4.	**Credit Hour**	3 (2+1) 2 lectures (2 hours per week X 14 weeks) 1 tutorial (1.5 hours per week X 14 weeks) عدد الساعات المعتمدة
5.	**Semester/Year**	2/3 الفصل الدراسي
6.	**Prerequisites**	BFIQ2023 المتطلب السابق إن وجد
7.	**Teaching method:**	Distance Learning (Electronic) طريقة التدريس
8.	**Evaluation**	**Assessment and Marking Percentage:** Quizzes الامتحانات القصيرة 10 % Assignments الواجبات 10 % Interactions through discussion board المنتديات 10 % Mid-Semester Exam الامتحان النصفي 20 % Final Examination الامتحان النهائي 50 %
9.	**Lecturer**	N/A
10.	**Objective of the Subject**	The goals of this subject is to: • Provide students with general understanding about the concept and structure of some important contracts in Islam. • Provide students with knowledge on rules and conditions and Muslim scholars opinions related to the contracts. • Introduce the contracts under discussion in the light of their modern application.
11.	**Learning Outcomes**	Upon completion of this course, students should be able to: • Familiarise himself with essential elements and necessary conditions of *Shariah* contracts. • Express general *Shariah* opinions (including differences of opinions among Muslim scholars) on matters related to some important contracts in Islam • Apply *Shariah* concept and contracts in the Islamic finance operations.
12.	**Synopsis**	The subject covers some important contracts in Islamic law, their definitions, pillars and conditions. Muslim scholars' opinions related to these contracts will also be highlighted. These contracts are also discussed in the light of their modern applications in Islamic banking and finance industries.

13.	**Topics**	Details	Lecture (Hrs)	Tutorial (Hrs)
	Topic 1	**Introduction** • Contracts in Islamic law • Conditions for a valid contract	2	1.5

	Topic 2	**Contracts of Exchange (*Uqud Mu'awadat*)**
		• Contract of Sale (*Aqd al-Bay' al-Mutlaq*)
		  ○ Its definition, pillars and conditions
		  ○ Types of sales contracts according to time of delivery, method of payment and nature of		

		sale		
	Topic 3	• Prohibited Sale Contract ○ *Bay' al-mulamasah*, *bay' ma'dum,* etc. ○ Wisdom for the prohibition	2	1.5
	Topic 4	• Modern application of some types of sale contract ○ *Bay' al-Taqsit* ○ *Bay' al-Inah* ○ *Bay al-Tawarruq* ○ *Bay al-Muzayadah*	2	1.5
	Topic 5	• *Bay' al-Salam* ○ Its definition, pillars and conditions ○ Its modern application: Parallel *salam* (*al-salam al-muwazi*)	2	1.5
	Topic 6	• *Bay' al-Istisna'* ○ Its definition, pillars and conditions ○ Its modern application: Parallel *istisna'*	2	1.5

	Topic 7	• *Bay al-Murabahah*
		  ○ Its definition, pillars and conditions.
		
		• *al-Qard*
		  ○ Its definition, pillars and conditions
		  ○ Its modern application: Current and saving account.
			2	1.5

	Topic 8	**Usufruct Contracts (*Uqud al-Manafi'*)**
		• *al-Ijarah*
		  ○ Its definition, pillars and conditions
		  ○ Its modern application: *al-Ijarah al-muntahiyah bi altamlik*
			2	1.5

	Topic 9	**Contracts on Work (*Uqud al-'Amal*)**
		• *al-Wakalah*
		  ○ Its definition, pillars and conditions
		
		• *al-Ju'alah*
		  ○ Its definition, pillars and conditions
			2	1.5

	Topic 10	**Contracts based on trust (*Uqud al-Tawthiqat*)**
		• *al-Kafalah*
		  ○ Its definition, pillars and conditions
		  ○ Its modern application: Letter of guarantee, etc
			2	1.5

	Topic 11	• *al-Rahn*
		  ○ Its definition, pillars and conditions
		
		• *al-Hiwalah*
		  ○ Its definition, pillars and conditions
			2	1.5

	Topic 12	• *al-Wadiah*
		  ○ Its definition, pillars and conditions
		
		Contracts based on Charity (*Uqud al-Tabarru'at*)
		• *al-Hibah*
		  ○ Its definition, pillars and conditions
			2	1.5

	Topic 13	**Contracts of Partnership (*Uqud al-Sharikat*)** - Definition of *sharikah* - Classification of *sharikah* • *Sharikah al-Inan* (contractual partnership)	2	1.5
	Topic 14	• *Sharikah al-wujuh* or *dhimam* (liability partnership) • *Sharikah al'amal* (vocational partnership and partnership for undertaking difficylt work or accepting job)	2	1.5

		• *Al-Mudharabah*
		  ○ Its definition, pillars and conditions
		  ○ Its modern application		

		Total contact hours	28	21
		Equivalent lecture hours	28	14
		Total lecture hours	42	
		Credit hours	3	

14.	**Main references:**	1. Zuhaili, Wahbah, **al-Fiqh al-Islami wa Adillatuh** (Damascus: Dar al-Fikr, n.d.). 2. Mohd Ma'sum Billah (Dr), **Modern Financial Transactions Under Shariah**, 2003, (Petaling Jaya: Ilmiah Publishers, 2003)
15.	**Additional References:** **Other Materials:**	1. **Sharia Standard** (Bahrain: Accounting and Auditing Organisation for Islamic Financial Institutions, 2003) 2. Nabil A. Saleh, **Unlawful Gain and Legitimate Profit in Islamic Law**, 2nd. Ed. (London: Graham & Trotman, 1992). 3. Razali Nawawi, **Commercial Transactions: Islamic Law Perspective**, (Petaling Jaya: International Islamic University Malaysia, 1993). 4. Muhammad Taqi Usmani, **An Introduction to Islamic Finance**, (Hague: Kluwer Law International, 2002). 5. Zamir Iqbal and Abbas Mirakhor, **An Introduction to Islamic Finance: Theory and Practice**, (Singapore: John Wiley and Sons, 2007). All other materials will be available to students online.